

Media Release

www.fpa.asn.au

21 May 2007

Financial planners giving back to the community

A new charitable foundation to provide support to the financially under-privileged is to be established with the support of the Financial Planning Association (FPA).

FPA Chair Corinna Dieters told Sydney-based FPA members, assembled for a special lunch to mark the start of Financial Planning Week 2007, that the foundation will expand the capacity of financial planners to give back to the community from which they draw their livelihoods.

“We have chosen a name for the foundation, Future2, to reflect its intent to contribute to programs which give a second chance and hope for a better future to Australians who are trapped in difficult financial circumstances”, Ms Dieters said.

“Over 70 percent of Australians have experienced financial difficulty at some point in their lives, according to recent FPA consumer sentiment research. A small number – but too many – are among society’s most marginalised or under-privileged. These are the people that Future2 will support”, she added.

The establishment of the foundation has been driven by a small taskforce of committed FPA members, led by former FPA Chair Ray Griffin CFP®. The taskforce’s proposal received a ‘green light’ from the FPA Board in November 2006 and since then the taskforce has been developing the framework for Future2, which will be governed by a board of trustees. In April, the FPA Board appointed David Haintz CFP as its nominated trustee of Future2.

“Future2 has applied for charitable status under NSW law. In anticipation of that approval, the trustees will now be seeking to raise capital funds for the foundation. At the FPA’s National Conference [28-30 November, in Sydney] we will formally launch Future2 and hope to be in a position to announce foundation supporters and the first projects to receive funding support”, Ms Dieters said.

“We will be looking to create a strong link between the foundation and the work that is already being done by FPA members. A key aspect of the foundation will be to encourage FPA members to engage with the foundation on grassroots projects within their communities, and we have plans to do this with the help of our 31 Chapters around Australia.

“A proportion of the foundation’s commitments will be reserved for projects put forward by FPA members, or in which members are involved.

“We are tremendously excited by the potential of this initiative, and convinced of its capacity to enlarge the pool of philanthropic giving for the good of Australians who are in need”, Ms Dieters added.

ENDS

Media Contact

Jonathan Granger - Media Adviser

Financial Planning Association

Ph: 02 9220 4506 | Mob: 0408 030 906 | Email: jonathan.granger@fpa.asn.au

Note to journalists

The Financial Planning Association of Australia (FPA) is the peak professional body for financial planning in Australia. It has an office in each capital city and a network of 31 Chapters across the country, which provides

a focus for business networking and professional development activities for more than 12,000 members.

FPA practitioner members manage the financial affairs of more than 5 million Australians whose investments are valued at \$630 billion.



CFP® and CERTIFIED FINANCIAL PLANNER™ are certification marks owned outside the US by the Financial Planning Standards Board Ltd (FPSB). Financial Planning Association of Australia Limited is the marks licensing authority for the CFP marks in Australia, through agreement with FPSB.