

1 November 2007

Future2 donations qualify for tax deduction

Future2, the foundation of the financial planning profession, has been recognised by the Australian Tax Office for Deductible Gift Recipient (DGR) status.

“Any donation of \$2 or more to Future2 now qualifies as a gift for which the donor may claim a tax deduction”, said Future2 Trustee Peter Bobbin, a lawyer with The Argyle Partnership.

“Future2’s DGR status will provide a further incentive for both corporate and individual donors who wish to support Future2’s work with Australians – especially young Australians – who are disadvantaged”, he added.

Future2 was granted fundraising authority by the NSW Office of Charities in April and, from 1 May, was recognised by the ATO as a charitable fund exempt from GST and income tax.

Future2 will be formally launched on 30 November at the FPA National Conference. At the launch, the foundation will announce grants to grassroots community projects, selected from applications which have been identified and endorsed by FPA Chapters around Australia.

The end of conference gala dinner, SydneyLIVE!, will be Future2’s inaugural fundraising event.

Ends

For further information:

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Future2 exists to support the financially under-privileged and to enable the financial planning profession and associated stakeholders to give back to the community from which they draw their livelihoods. A key factor differentiating Future2 from other foundations is the strong link it seeks to establish with FPA members who will assist with project identification, fundraising and promoting the foundation’s work in the community.