



future2

THE FOUNDATION OF THE AUSTRALIAN
FINANCIAL PLANNING PROFESSION

Media release

30 June Tax Deduction with a Guaranteed Lifetime Return

Future2 Foundation reminds planners of community benefits of a tax deduction.

12 June 2009

It's that time of year when a taxpayer's mind turns to the need for a secure tax deduction. In today's investment challenging world, not only is the professional financial planner in greater demand, so too is the need for a guaranteed tax deduction. And especially sought after is any investment that can create a lifetime return.

Australia may have escaped the world-wide recession but there are many Australians in need. An investment in Future2, the financial planning profession's own charitable foundation, will return many lifetime benefits to needy Australians. And a payment to Future2 is guaranteed to be 100% deductible against taxable income and capital gains.

"The 2009 financial year is only our second full year of operation and already the financial planning profession's foundation has made a difference. As a registered Deductible Gift Recipient, donations over \$2 to Future2 are fully tax deductible" noted Future2 Trustee Peter Bobbin. "While planners would be aware of many strategies on offer for tax minimisation, we think Future2 is ideally placed within the profession to provide tax relief for financial planners while simultaneously helping many disadvantaged Australians. Financial planners can also promote Future2 to their tax deduction seeking clients" Mr Bobbin added.

Future2 commenced operation in 2007 and has already committed grants totalling \$150,000 including \$75,000 to communities affected by the Victorian Bushfires. Peter Bobbin went on to say: "Our long term goal is to build a portfolio of investment capital the income from which can be returned to the community on an ongoing basis. As such the need to raise funds through donations, as with any charitable organisation, is our constant companion. Even a small

contribution to Future2 from every financial planner would make a difference to the lives of the underprivileged people who we assist.”

“At a time of economic crisis and myriad investment failings and when financial planning continues to be the subject of negative comment, Future2 provides a positive example of the financial planning profession giving back to the community.” Mr Bobbin concluded.

“Even though it has been a difficult couple of years for those involved in financial planning, there remain many Australians who will still be struggling when economic normality returns – they need our help now and into the future.”

Tax deductible donations to Future2 Foundation can be made through secure facilities at:

www.future2foundation.org.au

For further information, please contact:

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Future2 Foundation exists to support the financially underprivileged and to enable the financial planning profession, and others linked to it, to give back to the community from which they draw their livelihoods.