

Media Release

13 October 2009

Future2 opens door to Workplace Giving

Financial planners can now make regular donations to charitable foundation Future2, from their pre-tax salaries.

The Financial Planning Association (FPA) is the first employer to offer its staff this donation option to Future2.

The FPA and Future2 are pleased to announce this great opportunity for FPA members and agree this will encourage financial planners to support Future2 and its Make the Difference! Grants Program.

With the support of the FPA and its board of directors, Future2 was established in 2007 by a passionate group of financial planners to allow the financial planning profession to give back to the community.

Future2 Chair and Director of financial planning, advice and services at AMP, Steven Helmich, said this new donation option will give financial planners the freedom to regularly assist Future2 and give back to the community that has given them their livelihoods.

“Many FPA members have helped improve the lives of disadvantaged Australians.” Mr Helmich said.

“Now with regular, easy donations available from an employee’s pre tax salary, Future2 will be able to give more Make the Difference! Grants, bringing much-needed support to Australians battling with financial and social issues.”

FPA Chair, Julie Berry said the regular donations program is simple to operate and is a great way to demonstrate FPA Principal member’s commitment to values that go beyond the bottom line.

“FPA members are always looking for a way to further reach their community.” Ms Berry said.

“Principal members can support Future2 by offering the Workplace Giving program to their employees.

“Future2 will now be able to receive regular donations which will make it easier for everyone involved.

“Increasingly our employees are also seeking ways to make their own individual contributions to a wide range of not-for-profit causes, this program will give them a new avenue to donate and reach the community.” Ms Berry added.

Mr Helmich said Future2 recently received an unsolicited donation of \$2,500 from a financial planner whose employer already had a workplace giving program in place.

“I am confident that there are many such committed individuals who will respond positively to this appeal once they know about it”, Mr Helmich added.

“Future2 wants to spread the word far and wide through the financial planning profession about this great new way to donate to Future2 so that more people, whether they choose to donate occasionally or regularly, can help Future2 increase its grants to help financially disadvantaged Australians.”

Charitable donations from pre-tax income give an automatic tax reduction to the donor. The employer deducts the donation amount from salary before deducting tax, giving an immediate tax benefit.

A \$20 pre-tax donation costs an employee only \$13.50 after the automatic tax deduction, but Future2 receives the full \$20, assuming a marginal tax rate of 30% plus Medicare.

The donation is paid directly by the employer to Future2.

Future2 is a charity with Deductible Gift Recipient status, ABN 43 090 835 227.

For further details of the Future2 Workplace Giving program visit:

www.future2foundation.org.au/Donations

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For further information:

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Future2 exists to support the financially under-privileged and to enable the financial planning profession and associated stakeholders to give back to the community from which they draw their livelihoods. A key factor differentiating Future2 from other foundations is the strong link it seeks to establish with FPA members who will assist with project identification, fundraising and promoting the foundation's work in the community.